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Florida's Fastest Growing PEO Unveils Out-of-State Expansion & Full Service Insurance Agency

Matrix Employee Leasing, Inc. Proudly Announces Continued Growth in 2008

Florida based Matrix Employee Leasing, Inc. is staying ahead of the competition with its plan for expansion. Effective January 1st, 2008, Matrix Employee Leasing began a partnership with Guarantee Insurance Company allowing Matrix to branch out of the Florida market and extend its Professional Employer Organization (PEO) across the United States. Matrix is pleased to offer services in 19 new states including Georgia, Alabama, Mississippi and South Carolina.

In addition, Matrix is launching a full service insurance division: Matrix Insurance Agency. This new division offers commercial lines insurance, life and health products and retirement options, giving Matrix the one stop shop approach. John Valko, President of Matrix Insurance Agency said, "This provides our current and future clients with an opportunity to go to one source for all of their insurance needs. Our agency is dedicated to Matrix clients, providing them with the best possible products and services available."

The PEO industry is relatively new, only about 20 years old, but has seen very aggressive growth over the past five years. While the projection for industry growth is strong, some PEOs are feeling the fallout from a decline in new residential construction as well as commercial construction.

"Many PEOs experienced a slow down in 2007," said Matrix Chairman and CEO, Bill Perez, "but we have maintained a steady growth pattern. The key to this growth has been our ability to move quickly on our feet and our decision to diversify our client base. As early as January 2006, we also started pursuing non-construction clients as well, in anticipation of the current market. In addition, our new insurance agency has been in the works for at least two years".

President of Matrix, Jeff Spadafora adds: "We are becoming a one stop solution for business owners. Clients want and need the ability to pay for their insurance needs via simplified invoicing. Matrix is able to provide that to our clients, current and future."

Many business owners are just learning the benefits associated with becoming a PEO client. The PEO arrangement establishes a co-employer relationship with the business owner, allowing the business owner to retain control of their employees on a day-to-day basis, while outsourcing the administrative services that cost them money. Administrative services include: payroll processing, workers' compensation administration, human resource management and unemployment administration. By outsourcing these administrative services to Matrix, the business owner avoids headaches and mounds of paperwork, while gaining more time and freedom to focus on their core business.

Matrix Employee Leasing, Inc. is headquartered in Jacksonville, Florida with offices statewide. New office locations for 2008 will include Alabama and Georgia.

For more information about services offered through Matrix Employee Leasing, Inc. and a complete list of service states, visit www.matrixpeo.com or contact Matrix toll free at 866-453-2722.